

Prestonwood Public Improvement District

2015 Projection

Revenue & Reserves	90	91	92	92	Total
	<i>Actual Results</i>	<i>Actual Results</i>	<i>Actual Results</i>	<i>Projected</i>	
	Q1	Q2	Q3	Q4	
Quarterly Beginning Balance	\$ 247,831	\$ 278,197	\$ 223,945	\$ 151,091	
Net Assessment Revenue	\$ 127,714	\$ 3,702	\$ 1,487	\$ -	\$ 132,903
Exempt Jurisdictions					\$ -
Interest on Cash balances	\$ -	\$ -	\$ -	\$ -	\$ -
Total Income & Reserves	\$ 375,546	\$ 281,899	\$ 225,432	\$ 151,091	\$ 132,903
Expenses					
Public Safety					
Contracted Officers	\$ 85,641	\$ 54,222	\$ 69,800	\$ 71,127	\$ 280,789
Auto Rental	\$ 2,163	\$ 3,181	\$ 3,201	\$ 3,245	\$ 11,790
Audit	\$ 4,561	\$ -	\$ -	\$ -	\$ 4,561
Insurance	\$ 4,470	\$ -	\$ -	\$ 3,000	\$ 7,470
Administrative					
Cell Phone for PID officers	\$ 213	\$ 211	\$ 212	\$ 410	\$ 1,047
Voicemail	\$ 114	\$ -	\$ -	\$ -	\$ 114
Supplies	\$ 147	\$ -	\$ -	\$ -	\$ 147
Printing	\$ -	\$ 309	\$ -	\$ -	\$ 309
Signage	\$ -	\$ -	\$ -	\$ 365	\$ 365
Storage	\$ -	\$ -	\$ 723	\$ -	\$ 723
Misc.	\$ -	\$ -	\$ 375	\$ 1,350	\$ 1,725
Bank Fees	\$ 40	\$ 30	\$ 30	\$ 30	\$ 130
Total Disbursements	\$ 97,349	\$ 57,953	\$ 74,341	\$ 79,527	\$ 309,170
Reserve	\$ 278,197	\$ 223,945	\$ 151,091	\$ 71,564	
				18.8% *	

Notes:

- Assessment revenue is net of city and county fees estimated at \$5,900 and \$2,850, respectively.
- Contracted Officers estimated at 24 hr/7 day coverage at \$33/hr.
- Annual rental of offsite record storage expenses shared 50% with PHA.

*percentage of reserve at year's end based on 2015 beginning balance plus 2015 collections.

**Prestonwood Public Improvement District
Service Plan 2016-2020**

Estimated annual assessment rate requirement 0.070% 0.078% 0.078% 0.078% 0.078%

Revenue & Reserves

	<u>2016</u>		<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Calendar Year Beginning Balance	\$ 71,564		\$ 38,802	\$ 22,991	\$ 22,180	\$ 21,369
Net Assessment Revenue	\$ 270,818		\$ 302,769	\$ 302,769	\$ 302,769	\$ 302,769
Exempt Jurisdictions	\$ -		\$ -	\$ -	\$ -	\$ -
Interest on Cash balances	\$ -		\$ -	\$ -	\$ -	\$ -
Total Income & Reserves	<u>\$ 342,382</u>		<u>\$ 341,571</u>	<u>\$ 325,760</u>	<u>\$ 324,949</u>	<u>\$ 324,138</u>

PID Services

Public Safety	\$ 289,080	84.4%	\$ 289,080	\$ 289,080	\$ 289,080	\$ 289,080
Audit & Insurance	\$ 12,000	3.5%	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000
PID renewal fee	\$ -		\$ 15,000	\$ -	\$ -	\$ -
Administrative	\$ 2,500	0.7%	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
Total Disbursements	<u>\$ 303,580</u>	<u>88.7%</u>	<u>\$ 318,580</u>	<u>\$ 303,580</u>	<u>\$ 303,580</u>	<u>\$ 303,580</u>

Reserve

	<u>\$ 38,802</u>	<u>11.3%</u>	<u>\$ 22,991</u>	<u>\$ 22,180</u>	<u>\$ 21,369</u>	<u>\$ 20,558</u>
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Assumptions

- No increase in average hourly rate for contracted officers.
- Annual audit fees of \$5,000; insurance expense shared with PHA.
- Assumes not increase in home valuations.