

**Prestonwood Improvement District**  
**Profit & Loss**  
 January through December 2020

	<u>Jan 20</u>	<u>Feb 20</u>	<u>Mar 20</u>	<u>Apr 20</u>
Ordinary Income/Expense				
Income				

**Prestonwood Improvement District** 2:59 PM  
**Balance Sheet** 01/07/2021  
 As of December 31, 2020 Accrual Basis  
 Dec 31, 20

<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Chase Bank - Operating Account	259,581.65
Total Checking/Savings	<u>259,581.65</u>
Total Current Assets	<u>259,581.65</u>
<b>TOTAL ASSETS</b>	<b><u>259,581.65</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Retained Earnings	163,124.98
Net Income	96,456.67
Total Equity	<u>259,581.65</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>259,581.65</u></b>

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	<u>May 20</u>	<u>Jun 20</u>	<u>Jul 20</u>	<u>Aug 20</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Assessments</b>	2,821.73	0.00	2,323.38	503.47
<b>Total Income</b>	<u>2,821.73</u>	<u>0.00</u>	<u>2,323.38</u>	<u>503.47</u>
<b>Gross Profit</b>	2,821.73	0.00	2,323.38	503.47
<b>Expense</b>				
<b>Administrative expenses</b>				
<b>Cellular Telephone</b>	122.70	163.29	123.38	121.62
<b>Miscellaneous</b>				
<b>Office Supplies</b>	0.00	0.00	0.00	0.00
<b>Signage</b>	0.00	0.00	0.00	0.00
<b>Voice Mail System</b>	98.25	0.00	0.00	0.00
<b>Total Miscellaneous</b>	<u>98.25</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>PID Manaement Fee</b>	0.00	0.00	0.00	0.00
<b>Storage rental</b>	0.00	0.00	0.00	0.00
<b>Total Administrative expenses</b>	220.95	163.29	123.38	121.62
<b>Audit / Insurance</b>				
<b>Accounting Services</b>	0.00	0.00	0.00	0.00
<b>Insurance</b>	747.00	1,387.00	640.00	0.00
<b>Total Audit / Insurance</b>	<u>747.00</u>	<u>1,387.00</u>	<u>640.00</u>	<u>0.00</u>
<b>Public Safety</b>				
<b>Car Expense</b>	0.00	1,003.73	1,024.96	2,946.04
<b>Contract Labor</b>	26,979.00	23,332.00	25,763.00	25,370.00
<b>Total Public Safety</b>	<u>26,979.00</u>	<u>24,335.73</u>	<u>26,787.96</u>	<u>28,316.04</u>
<b>Total Expense</b>	<u>27,946.95</u>	<u>25,886.02</u>	<u>27,551.34</u>	<u>28,437.66</u>
<b>Net Ordinary Income</b>	-25,125.22	-25,886.02	-25,227.96	-27,934.19
<b>Net Income</b>	<u><u>-25,125.22</u></u>	<u><u>-25,886.02</u></u>	<u><u>-25,227.96</u></u>	<u><u>-27,934.19</u></u>

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	<u>Sep 20</u>	<u>Oct 20</u>	<u>Nov 20</u>	<u>Dec 20</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Assessments</b>	43.05	2,245.92	43.05	58,149.10
<b>Total Income</b>	<u>43.05</u>	<u>2,245.92</u>	<u>43.05</u>	<u>58,149.10</u>
<b>Gross Profit</b>	43.05	2,245.92	43.05	58,149.10
<b>Expense</b>				
<b>Administrative expenses</b>				
Cellular Telephone	122.68	121.10	137.88	122.79
<b>Miscellaneous</b>				
Office Supplies	0.00	0.00	0.00	0.00
Signage	0.00	0.00	0.00	7,923.20
Voice Mail System	0.00	0.00	0.00	100.00
<b>Total Miscellaneous</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>8,023.20</u>
PID Manaement Fee	0.00	0.00	0.00	0.00
Storage rental	0.00	0.00	0.00	0.00
<b>Total Administrative expenses</b>	<u>122.68</u>	<u>121.10</u>	<u>137.88</u>	<u>8,145.99</u>
<b>Audit / Insurance</b>				
Accounting Services	0.00	0.00	0.00	0.00
Insurance	800.00	0.00	0.00	2,399.00
<b>Total Audit / Insurance</b>	<u>800.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,399.00</u>
<b>Public Safety</b>				
Car Expense	0.00	0.00	998.67	1,956.47
Contract Labor	24,920.00	23,655.00	26,825.00	45,675.00
<b>Total Public Safety</b>	<u>24,920.00</u>	<u>23,655.00</u>	<u>27,823.67</u>	<u>47,631.47</u>
<b>Total Expense</b>	<u>25,842.68</u>	<u>23,776.10</u>	<u>27,961.55</u>	<u>58,176.46</u>
<b>Net Ordinary Income</b>	<u>-25,799.63</u>	<u>-21,530.18</u>	<u>-27,918.50</u>	<u>-27.36</u>
<b>Net Income</b>	<u><u>-25,799.63</u></u>	<u><u>-21,530.18</u></u>	<u><u>-27,918.50</u></u>	<u><u>-27.36</u></u>

**Prestonwood Improvement District**  
**Profit & Loss**  
 January through December 2020

3:09 PM  
 01/07/2021  
 Cash Basis  
**TOTAL**

<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Assessments</b>	462,988.68
<b>Total Income</b>	<u>462,988.68</u>
<b>Gross Profit</b>	<u>462,988.68</u>
<b>Expense</b>	
<b>Administrative expenses</b>	
<b>Cellular Telephone</b>	2,187.57
<b>Miscellaneous</b>	
<b>Office Supplies</b>	336.65
<b>Signage</b>	7,923.20
<b>Voice Mail System</b>	198.25
<b>Total Miscellaneous</b>	<u>8,458.10</u>
<b>PID Manaement Fee</b>	6,000.00
<b>Storage rental</b>	894.00
<b>Total Administrative expenses</b>	<u>17,539.67</u>
<b>Audit / Insurance</b>	
<b>Accounting Services</b>	8,579.73
<b>Insurance</b>	7,964.00
<b>Total Audit / Insurance</b>	<u>16,543.73</u>
<b>Public Safety</b>	
<b>Car Expense</b>	12,024.11
<b>Contract Labor</b>	320,424.50
<b>Total Public Safety</b>	<u>332,448.61</u>
<b>Total Expense</b>	<u>366,532.01</u>
<b>Net Ordinary Income</b>	<u>96,456.67</u>
<b>Net Income</b>	<u><u>96,456.67</u></u>