

Prestonwood Improvement District
Balance Sheet
As of April 30, 2021

2:35 PM
05/31/2021
Accrual Basis
Apr 30, 21

ASSETS

Current Assets

Checking/Savings

Chase Bank - Operating Account 515,563.65

Total Checking/Savings 515,563.65

Other Current Assets

2020 Tax levy for 2021 48,022.57

Total Other Current Assets 48,022.57

Total Current Assets 563,586.22

TOTAL ASSETS 563,586.22

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Tax assessments - deferred rev. 68,449.75

Total Other Current Liabilities 68,449.75

Total Current Liabilities 68,449.75

Total Liabilities 68,449.75

Equity

Retained Earnings 239,154.47

Net Income 255,982.00

Total Equity 495,136.47

TOTAL LIABILITIES & EQUITY 563,586.22

Prestonwood Improvement District
Profit & Loss
 January through April 2021

9:21 AM
 06/01/2021
 Accrual Basis

	Jan 21	Feb 21	Mar 21	Apr 21	TOTAL
Ordinary Income/Expense					
Income					
Assessments	-	230,103	119,177	28,062	377,342
Total Income	-	230,103	119,177	28,062	377,342
Gross Profit	-	230,103	119,177	28,062	377,342
Expense					
Administrative expenses					
Cellular Telephone	120	123	121	122	486
Miscellaneous					
Office Supplies	-	-	24	-	24
Total Miscellaneous	-	-	24	-	24
PID Manaement Fee	-	6,000	-	-	6,000
Storage rental	-	894	-	-	894
Total Administrative expenses	120	7,017	144	122	7,404
Audit / Insurance					
Accounting Services	-	-	-	6,319	6,319
Insurance	876	-	-	-	876
Insurance-Prepaid	8,833	-	-	-	8,833
Total Audit / Insurance	9,709	-	-	6,319	16,028
Public Safety					
Car Expense	-	979	1,953	976	3,908
Contract Labor	21,500	23,395	24,265	24,860	94,020
Total Public Safety	21,500	24,374	26,218	25,836	97,928
Total Expense	31,329	31,391	26,362	32,278	121,360
Net Ordinary Income	(31,329)	198,712	92,815	(4,216)	255,982
Net Income	(31,329)	198,712	92,815	(4,216)	255,982