

PRESTONWOOD Homeowners' Association

MINUTES

PHA PID MEETING

TUESDAY JUNE 20, 2023

PARKHILL JR. HIGH SCHOOL CAFETERIA DALLAS TX

75248

CALL TO ORDER

The PHA PID Meeting started at 7 pm. Note that meeting topics summarized below are not necessarily in chronological order as discussed in the meeting.

Opening Remarks by PHA President Jim Mills
 Explanation of PHA and PID with additional details provided by Barry Klein
 The PID Renewal Process was explained

VIP PATROL

MIKE KIEFER ADDRESSED THE VIP AND REQUESTED VOLUNTEERS. HE DISCUSSED THE PROCESS OF TRAINING

INTRODUCTION OF BARRY KLEIN TREASURER OF PID

OBJECTIVES OF MEETING:

- REVIEW SECURITY OPERATIONS FOR THE PAST YEAR
- DISCUSSION OF FINANCIAL RESULTS OPERATIONS FOR THE PAST YEAR
- AGREE ON A RANGE OF POTENTIAL TAX RATES FOR THE NEXT YEAR
- DISCUSSION OF THE PLAN FOR A 10 YEAR EXTENSION

FIRST ORDER OF BUSINESS WAS INTRODUCTIONS OF VASAVI PILLA PID COORDINATOR CITY OF DALLAS AND SGT ESTEBAN FLORES OPERATIONS OFFICER FOR THE PID

TOPICS DISCUSSED:

EXPLANATION OF THE PID AS A LEGAL DESIGNATION COVERING THE FIXED BOUNDARIES OF PRESTONWOOD PID MANAGEMENT BY PHA

BY A VOTE THE RESIDENTS OF THE PID ARE TAXED FOR SPECIFIC SERVICES

OPERATIONAL REVIEW EXPLAINING THE CONTRACTED OFFICERS

A DISCUSSION OF THE DALLAS POLICE OFFICER PROTOCOLS AND HOW PID OFFICERS MUST ADHERE TO ALL.

FINANCIAL REVIEW:

AVAILABLE TO ALL RESIDENTS AS STATEMENTS ARE POSTED ON THE PHA WEBSITE

THE BALANCE SHEET SHOWS AS OF MAY 31, 2023 THE CASH POSITION WAS \$431,000 INCLUDING \$250,000 INVESTED IN A CD LADDER AT CHASE BANK

TAX COLLECTIONS FOR THIS YEAR HAVE BEEN APPROXIMATELY \$390,000 NET OF COLLECTION EXPENSES

THE MONTHLY BURN RATE IS ABOUT \$35,000

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TAX RATES:

ASSESSED TAX BASE WILL NOT BE DETERMINED TILL LATE SUMMER.

PERMISSION WAS REQUESTED TO SET A RATE BETWEEN 5% AND 7.5%

THE CITY OF DALLAS LIMITS THE AMOUNT OF CASH THAT CAN BE RETAINED YEAR TO YEAR.

PID RENEWAL:

A REQUEST FOR A 10 YEAR LIFE FOR THE NEXT PID ITERATION

THE PID RENEWAL DRIVE STARTING THIS FALL AND LASTING THROUGH NEXT FEBRUARY WILL BE REQUIRED A CALL FOR VOLUNTEERS FROM THE MEETING ATTENDEES

APPROXIMATELY 70% OF THE TOTAL HOUSES (1030) AND 70% OF APPRAISED VALUE ARE REQUIRED TO VOTE A

PLAN WILL BE DEVELOPED TO GET THE BALLOTS SIGNED AND DELIVERED

ADJOURNMENT 2

The PHA PID meeting adjourned at approximately 9:00 pm.

Respectfully submitted,
Ellen Leinoff Ennis
Secretary