

Exhibit B
Prestonwood Public Improvement District
Service Plan 2023-2024

	Forecast 2023	Forecast 2024
Estimated annual assessment rate requirement	\$0.0650	\$0.0700
Estimated annual aggregate property valuation increase ¹	\$152,934,514 27.40%	\$35,511,694 10.0%
Estimated annual aggregate property valuation	\$710,233,874	\$781,257,261

Revenue & Reserves	2023	2024
Calendar Year Beginning Balance	265,000	188,636
Gross Assessment Revenue	436,000	546,880
PID Oversight Charge from City	(16,364)	(16,364)
Retainage funds Returned	-	-
Net Assessment Revenue	419,636	530,516
Exempt Jurisdictions	-	-
Interest on Cash balances	-	-
Total Income & Reserves	684,636	719,152

PID Services		
Public Safety ²	417,000	435,000
Audit & Insurance ^{3 4}	25,000	26,250
Administrative ⁵	54,000	54,400
Total Disbursements	496,000	515,650

Reserve	188,636	203,502
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Assumptions

1. Assumes increase in aggregate appraisal values of 10% in 2024. Estimate based on tax notices sent in may 2023
2. Assumes 5% raise in annual officer compensation and vehicle rental effective JULY 1 annually and a \$35,000 annual bonus pool
3. Assumes annual audit paid 100% by PID, consistent with current arrangement with a 5% annual cost increase. Insurance premium costs increase 5% annually.
4. Assumes insurance split with PHA consistent with current arrangements based on value received by both parties
5. Assumes annual \$50,000 management fee and a 5% increase in other admin costs annually